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D-BOX Releases 2008 Third Quarter Results

Longueuil, Quebec, February 28, 2008 – D-BOX Technologies Inc. (TSX-V: DBO.A), (“D-BOX” or the “Company”), a leading provider of motion technology for the entertainment industry, today released its financial results for the third quarter and nine-month period ended December 31, 2007.

Q3 2008 Highlights

- Concluded milestone agreement with Walt Disney Studios Home Entertainment to include the D-BOX MOTION CODE™ on selected Blu-ray Disc releases
- Concluded agreement with Lionsgate, a leading independent film studio to include the D-BOX MOTION CODE™ on a selected movie release
- Twentieth Century Fox Home Entertainment released over 10 new blockbuster Blu-ray movies embedded with the D-BOX MOTION CODE™
- Launched GP-200FS gaming chair for flight simulator market at the AVSIM FANCON Conference and Exhibition

“During the third quarter, we focused our efforts on developing stronger marketing tools, strengthening our commercialization strategy and expanding our sales and engineering staff. These efforts, combined with the recently announced partnership with Disney, have all contributed to increasing our visibility. Our network of custom installers is expanding and we are confident that our products are well on their way to being showcased in selected high-end audio video specialty stores,” said Claude Mc Master, President and CEO of D-BOX Technologies. “Looking ahead, we will continue to expand our library of motion coded titles, negotiate milestone agreements with additional motion picture studios while developing our product line to reach a wider audience.”

Financial results

D-BOX posted \$949,117 in operating revenues for the third quarter of 2008, compared to \$875,484 for the same quarter of the previous year. Operating revenues for the nine-month period ended December 31, 2007, totaled \$2,900,388 compared to \$2,967,402 for the same nine-month period of the previous year. Although sales of the D-BOX products continued to increase, reporting 19% growth from the previous period, operating revenues were essentially flat, reflecting a decrease in OEM sales to the arcade market and negative impact of the exchange rate.

Operating expenses for the third quarter ended December 31, 2007, totaled \$1,553,451 compared to operating expenses of \$1,076,528 for the third quarter in the previous year. For the first nine months of fiscal 2008, operating expenses totaled \$4,118,313 compared to \$2,962,615 for the same period in the previous year.

Net loss for the third quarter of 2008 amounted to \$1,251,133 or a (\$0.0145) per share, compared to a net loss of \$740,126 (\$0.013) per share for the third quarter of 2007. For the nine-month period ended December 31, 2007, net loss amounted to \$3,033,892 compared to \$1,658,379 for the same period last year. Increased operating expenses reflect the Company’s anticipation of future growth and include new hires for marketing and engineering activities. The Company also improved its existing promotional tools, developed

additional marketing initiatives and prepared its successful participation at the 2008 Consumer Electronic Show in Las Vegas.

As at December 31, 2007, cash and cash equivalents amounted to \$9,410,909, compared to \$237,008 as at December 31, 2006. The increase in cash and cash equivalents is the result of financing activities during the first quarter that resulted in gross proceeds of \$11,492,701. On November 9, the Company announced that two major shareholders converted their D-BOX debentures into an aggregate of 2,550,800 common shares and 1,950,800 warrants pursuant to the conversion feature of the foregoing debentures. These operations helped improve the Company's balance sheet: as at December 31, 2007, total assets were at \$13,346,942 compared to \$5,528,912 as at March 31, 2007. Long term debt stood at \$19,650 as at December 31, 2007, compared to \$742,314 as at March 31, 2007.

About D-BOX

D-BOX Technologies designs and manufactures high-technology motion systems destined mainly for the entertainment industry. Its unique and patented technology, D-BOX MOTION CODE™, is specifically programmed for each film, TV program or video game, resulting in motion that is perfectly synchronized with on-screen action. By forming strong industry alliances, D-BOX's award-winning motion technology is creating a global standard in the entertainment world. For more information, please visit www.d-box.com.

D-BOX™ is a registered trademark and D-BOX MOTION CODE™ is a trademark of D-BOX Technologies Inc. Other names are for informational purposes only and may be trademarks of their respective owners.

Forward-Looking Statements

Certain statements included herein, including those that express management's expectations or estimates of our future performance, constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies. We caution that such forward-looking statements involve known and unknown risks, uncertainties and other risks that may cause our actual financial results, performance, or achievements to be materially different from our estimated future results, performance or achievements expressed or implied by those forward-looking statements. Numerous factors could cause actual results to differ materially from those in the forward-looking statements, including without limitation, our ability to achieve increased market acceptance for our product offerings and penetrate new markets; the existence of undetected errors or similar problems in our products; our ability to manage our growth; our ability to compete successfully; potential liabilities; maintaining our intellectual property rights and litigation involving intellectual property rights; our dependence on the expertise of our key personnel; and our access to sufficient capital to fund our future requirements. This list is not exhaustive of the factors that may affect any of our forward-looking statements. Investors are cautioned not to put undue reliance on forward-looking statements. All subsequent written and oral forward-looking statements attributable to D-BOX or persons acting on our behalf are expressly qualified in their entirety by this notice. We disclaim any intent or obligation to update publicly these forward-looking statements, whether as a result of new information, future events or otherwise. Risks and uncertainties about our business are more fully discussed in our Annual Report.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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